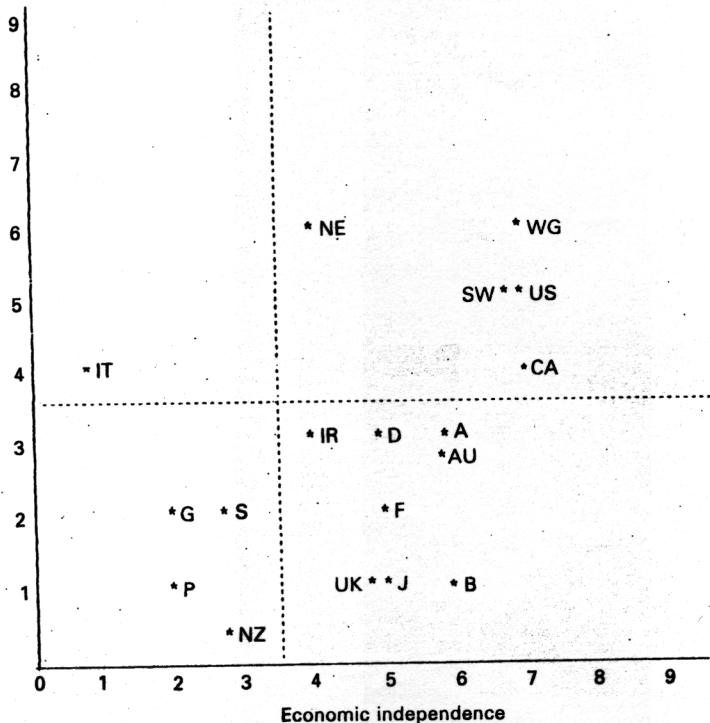


Political independence



A = Australia
 AU = Austria
 B = Belgium
 CA = Canada
 D = Denmark
 F = France

WG = West Germany
 G = Greece
 IR = Ireland
 IT = Italy
 J = Japan
 NE = Netherlands

NZ = New Zealand
 P = Portugal
 S = Spain
 SW = Switzerland
 UK = United Kingdom
 US = United States

Figure 3. Political and economic independence of central banks

Source: As Tables 12 and 13.