

Table 8.1
Central Bank Independence and Inflation

	<i>Const.</i>	<i>LVAU</i>	R^2
1973–79	0.140 ^a	–0.122 ^a	0.35
1980–93	0.073 ^a	–0.054 ^b	0.18

^a Significant at the 1% level.

^b Significant at the 5% level.